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## **FOREWORD**

The Budget-in-Brief 2011-12, published by the Directorate of Economics and Statistics, Puducherry is the 48<sup>th</sup> issue in this series. The publication features the fiscal activities of the Union Territory of Puducherry for the years 2009-10 (Actuals), 2010-11 (Revised Estimates) and 2011-12 (Budget Estimates) in terms of fiscal aggregates such as Revenue and Expenditure Public Debt etc. It also shows the trends in Tax and Non-Tax Revenue and Development and Non-Development Expenditure Public Debt and interest payment etc. in respect of the U.T of Puducherry for the years from 2009-10 to 2011-12.

Fiscal policy involves the use of government spending, taxation and borrowing to influence both the pattern of economic activity and also the level and growth of aggregate demand, output and employment. Fiscal policy is used on demand side by increasing Government spending or reducing taxation so as to increase aggregate demand and boost employment and output. Fiscal policy is also used to influence the supply side performance of the economy as changes in fiscal policy can affect competitive conditions of individual market and industries and thereby alter the production. The statistical tables supported by suitable analytical notes, charts and graphs of the fiscal aggregates such as components of revenue receipts and revenue expenditures, capitals receipt and capital expenditures and public debt and loans and advances disbursed etc. make the publication more interesting.

I am happy to record my appreciation to the Officers and officials of the Directorate of Economics and Statistics, Puducherry for their effort in the preparation of this Publication. I hope this Publication will be useful to the fiscal experts, Research Scholars and data users in field of Public Finance.

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Puducherry,  
December, 2011