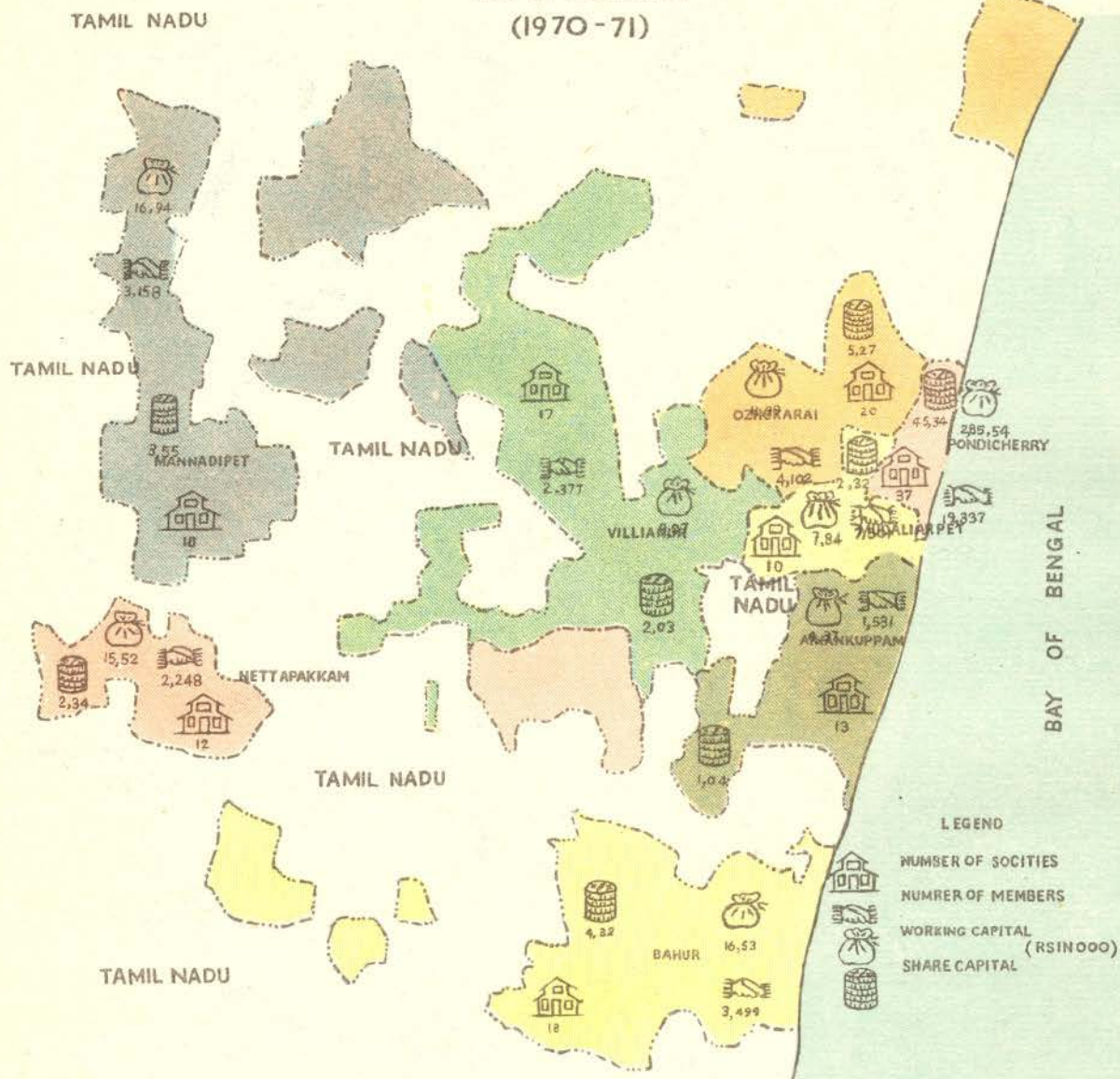
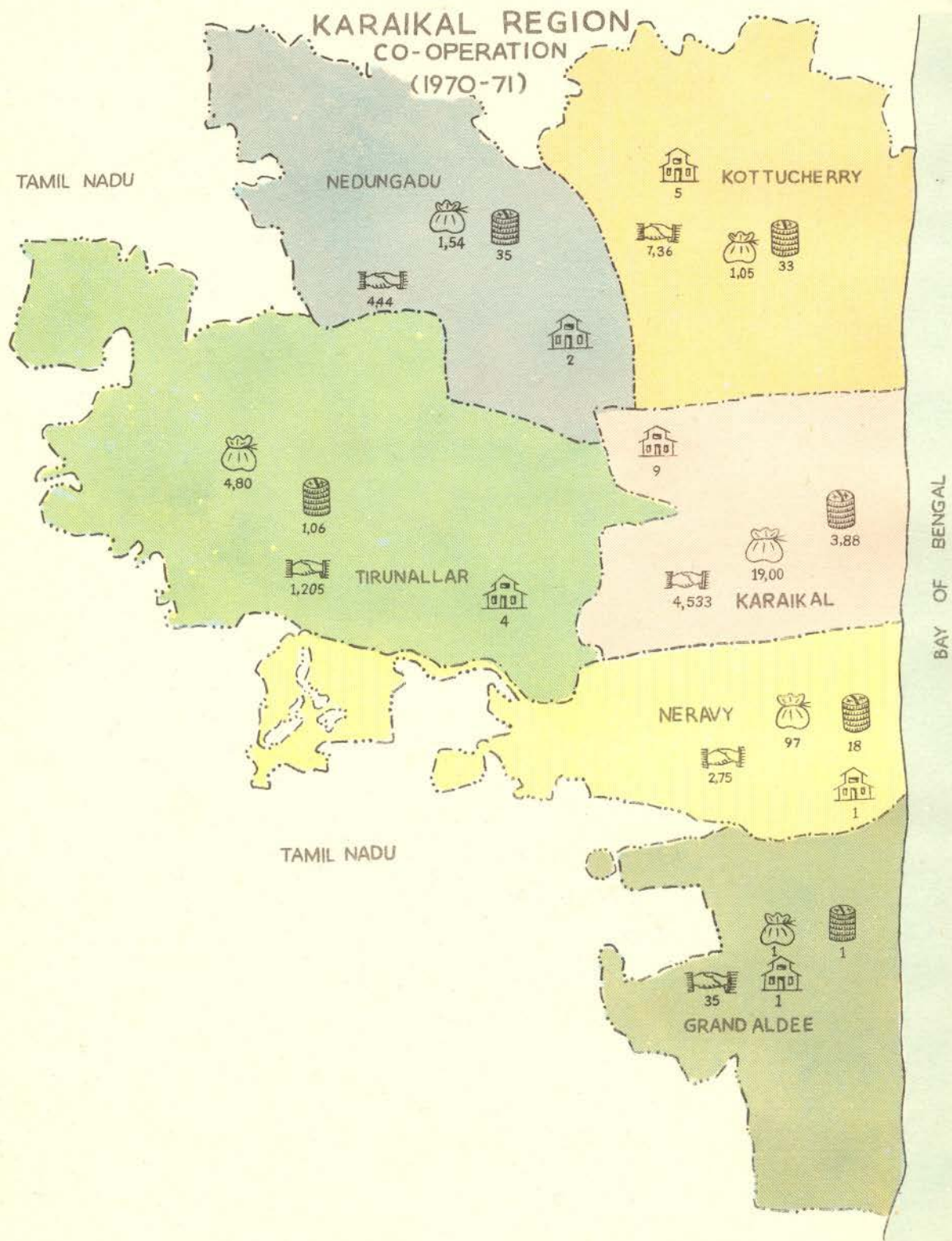


PONDICHERY REGION CO-OPERATION (1970-71)



XI CO-OPERATION.

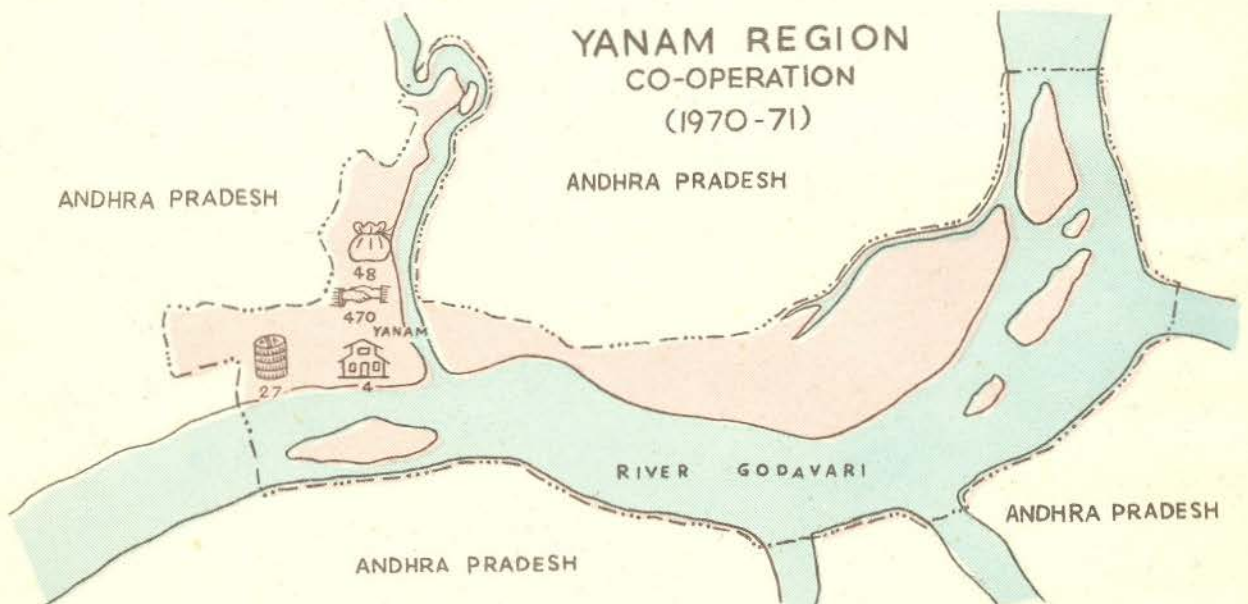
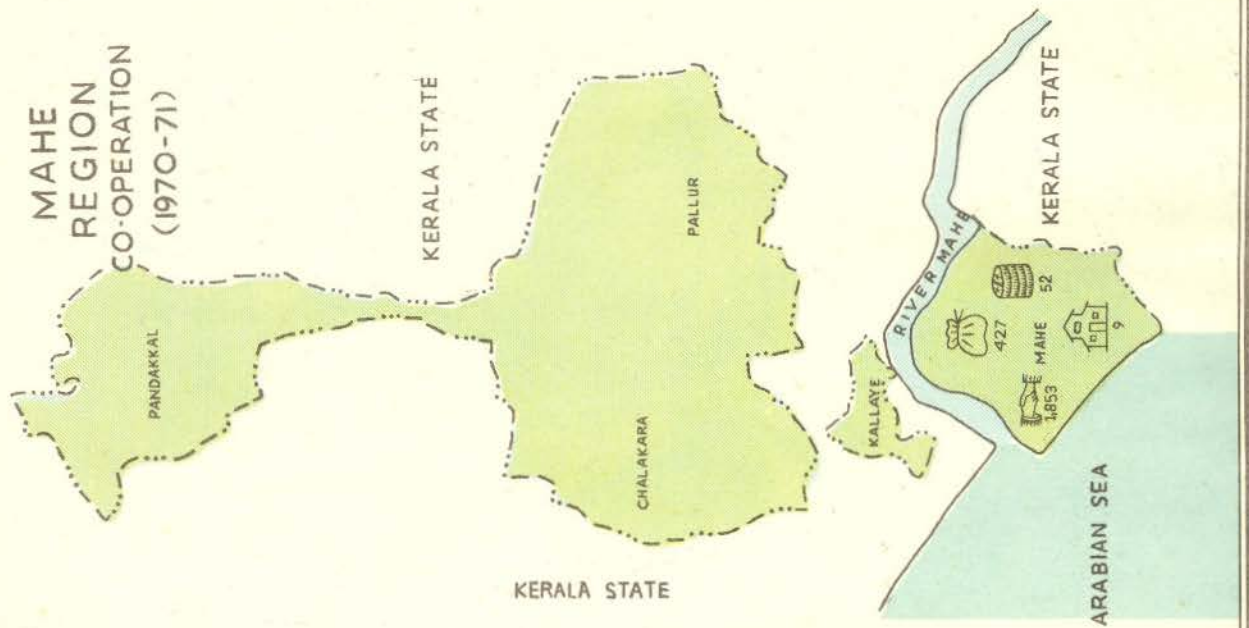
Progress under co-operation has been particularly impressive in the Union Territory of Pondicherry since merger. Almost all important fields of economic activities have been brought under the Co-operative fold. The principal role of Village Credit Societies is to extend financial assistance to agriculturists for their farming activities. In this respect the entire Union Territory of Pondicherry has been well served. There is hardly any village that has not been covered under Village Credit Society. There are 68 Village Credit Societies with a total membership of 16,000. The other important Credit Societies are (1) The State Co-operative Bank, (2) The Land Mortgage Bank and (3) Primary Non-Agricultural Societies, numbering 18. Among the Non-Credit Societies there are three Marketing Societies, three Milk Supply Societies, eight Weavers' Societies, five Housing Societies, eight Industrial Societies, eighteen Consumers' Stores, thirty-six Fishermen Societies in the Union Territory of Pondicherry.



XI. CO-OPERATION.

It will be quite evident from the foregoing that the Co-operative Movement has made much head way in this Territory. From the inception of the First Plan, upto 1970-71 the total Plan expenditure under Cooperation is Rs. 45.35 lakhs. It will be interesting to note that there are 38 Co-operative Societies per lakh of population while the number of members of Primary Societies per thousand population is 114. The average working capital per head of population is Rs. 109.30.

The salient features of the progress under Co-operation are indicated in the following table.



XI. CO-OPERATION.

(Amount in '000 Rs.)

Items	As on 30th June						
	1965	1966	1967	1968	1969	1970	1971
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Number of Societies	178	191	197	211	210	207	181
Memberships in Primary Societies	45,921	53,430	57,271	46,491	47,800	48,755	54,049
Working Capital :							
Total	2,11,27	2,35,46	2,52,18	2,92,51	3,22,65	3,78,17	5,14,82
Share Capital paid	41,66	49,45	51,71	61,72	62,61	70,37	74,18
Reserve and other funds ..	10,90	12,15	42,52	15,45	19,28	27,30	33,42

Loans from :

(i) Central Financing Agencies	49,36	54,13	47,84	57,96	52,52	77,86	69,21
(ii) Reserve Bank	30,06	29,60	18,40	19,62	21,14	25,00	31,00
(iii) Government*	42,00	51,98	56,93	64,99	69,27	85,41	90,36
(iv) Other Sources	1,65	2,24	1,06	..	..	3,50	32

Deposits from :

(i) Central Societies .. ..	..	..	..	..	..	..	..
(ii) Primary Societies	15,28	18,12	30,28	37,50	42,00	31,44	40,34
(iii) Individuals and Other Sources	20,37	18,08	15,06	21,28	28,82	26,97	25,77
Debentures of Land Mortgage Bank .. ..	..	..	9,53	14,48	19,48	11,00	11,02
Population in lakhs	4.03	4.11	4.21	4.13	4.39	4.49	4.71
Number of Societies per lakh of inhabitants	44	46	47	49	48	46	38
Number of members of Primary Societies per thousand inhabitants	114	130	136	108	108	108	114
Average working capital (in Rs.) per head of population ..	52.42	57.29	59.90	68.02	73.50	84.22	109.30

* Includes funds for godown Construction.

Note: Region-wise particulars are not available in respect of Co-operation.